

CONFIDENTIAL  
CENTRAL INTELLIGENCE AGENCY  
INFORMATION REPORT

REPORT

COUNTRY Germany/(Russian Zone)/Hungary/Czechoslovakia.

DATE DISTR. 24 September 1948

SUBJECT Trade Agreement between Russian Zone of  
Germany and Hungary

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PLACE  
ACQUIRENO. OF ENCLS.  
(LISTED BELOW)

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DATE OF

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1. [redacted] Selbmann, Vice-President  
of the DMK, has concluded a \$10,000,000 trade agreement with Hungary. Hungary will  
obtain raw material on a barter basis from Czechoslovakia. This material will  
then be sent to the Soviet Zone of Germany for further processing.
2. Hungary will receive agricultural equipment, machinery and tool-making equipment  
from the Russian Zone of Germany.
3. This means, [redacted] that goods, originally destined for Yugoslavia have  
been taken over by Hungary. [redacted] the complicated arrangement was  
necessitated by the fact that the Soviet Zone does not have sufficient goods of  
the required kinds to offer Czechoslovakia in order to conclude a large-scale  
barter agreement.

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[redacted] Comment: It is presumed that the [redacted] the subject of  
barter agreements with Czechoslovakia means to convey that, while small-scale  
barter agreements may be arranged, the economies of the Soviet Zone and  
Czechoslovakia are too similar to allow for any large-scale dealing.)

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NO CHANGE in Class. ☐☐ DECLASSIFIED

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